



**FOR IMMEDIATE RELEASE**

## **LeadCrest appoints Crescent Capital Managing Director Nicole Waibel**

- Nicole Waibel will join fund manager LeadCrest's advisory committee -**
- Credit experts to help drive European sale leaseback expansion -**

**LUXEMBOURG, 22<sup>nd</sup> March 2022** – LeadCrest Capital Partners (LeadCrest) has appointed senior credit investment executive Nicole Waibel to its advisory committee.

Ms. Waibel is a Managing Director of Crescent Credit Europe LLP focusing on European Private Debt Investments. She is a long-standing expert in European credit having worked in the industry since the late 90's.

Prior to joining Crescent in 2013 Ms. Waibel was a Partner at Indigo Capital, a leading European specialist lending fund and previously worked for BNP Paribas in telecom and media finance.

LeadCrest was launched in April 2019 as a new fund manager focusing on Europe's untapped sale leaseback market. The business was founded by Managing Director and President Georges Asmar, who was previously Managing Director and Global Head of Net Lease Investments at Colony Capital. Prior to joining Colony Capital in 2013, Georges Asmar was a Director at W.P. Carey.

LeadCrest focuses on transactions between €10m - €100m in Western and Northern Europe. It invests in office, industrial, retail and special-purpose properties with leases of more than ten years, targeting both sale leaseback and build-to-suit transactions.

**Georges Asmar, President and Managing Director at LeadCrest**, said: "Nicole Waibel brings a swathe of experience to LeadCrest's advisory committee having worked on transactions across Europe with a wide variety of sponsors. We are very excited to add her long-standing experience and understanding of credit markets with her wide net of relationships across sponsors to the current team".

**Nicole Waibel, Senior Advisor at LeadCrest**, said: "The opportunity for expansion of sale leaseback in Europe is unprecedented, with up to \$4 trillion of corporate real estate potentially available for investment. The timing is right both for investors looking to adopt more defensive investment strategies and for European businesses looking to unlock capital to invest into their core activity. I am looking forward to working with the LeadCrest team at such an exciting time for the business."

Nicole Waibel joins LeadCrest's advisory committee, which also includes Trevor Bond, former Chief Executive Officer of W. P. Carey, Stuart Koenig, who served as Senior Partner and Chief Operating Officer at Ares' \$10 billion Real Estate Division, Reggie Winssinger, the Chairman of National Portfolio Inc and a former board member of W. P. Carey, and academic leader Olivier Chatain, of international business school HEC Paris.

**- Ends -**



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**About LeadCrest Capital Partners:**

Founded by a team of experts with a global track record, LeadCrest Capital Partners is the first European fund 100% dedicated to sale-leaseback and build-to-suit operations. With offices in Luxembourg, Paris, and London, LeadCrest focusses its operations on Europe providing highly bespoke non-bank capital solutions to its corporate partners by monetising their real estate assets. The company relies on disciplined portfolio formation throughout all asset classes, ranging from traditional commercial real estate to highly specific operational properties, across all sectors, and of all sizes.

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