



FOR IMMEDIATE RELEASE

LeadCrest appoints former W.P. Carey CEO Trevor Bond

- **Trevor Bond will join fund manager LeadCrest's advisory board -**
- **Real estate heavyweight to help drive European sale leaseback expansion -**

PARIS, 01 July 2019 – LeadCrest Capital Partners (LeadCrest) has appointed senior real estate investment executive Trevor Bond to its advisory board.

Trevor Bond served as President and Chief Executive Officer of W.P. Carey Inc., a publicly traded REIT and Investment Manager listed on the New York Stock Exchange, from July 2010 to February 2016. He was also a member of the board and investment committee at W.P. Carey from 2007 until 2016. Before joining W.P. Carey, Trevor Bond spent over nine years as a Director at Credit Suisse, where he co-founded the Real Estate Equity Group.

W.P. Carey was the first active investor in sale leaseback (Net Lease) transactions in the US, effectively creating the asset class in the 1980s, and today is the second largest sale leaseback investor in the US with a market capitalisation of \$13.3 billion.

During his tenure as CEO, Trevor Bond led W.P. Carey's transformation from a family business into a global company, leading the group's expansion into Europe, Asia and Africa. This increased the company's value from \$1.5 bn to \$11.5bn and saw W.P. Carey gain a presence in 21 countries. Mr Bond also oversaw the company's diversification into sectors such as hotels and self-storage, as well as traditional corporate sale leaseback.

LeadCrest was launched in April 2019 as a new fund manager focusing on Europe's untapped sale leaseback market. The business was founded by Managing Director and President Georges Asmar, who was previously Managing Director and Global Head of Net Lease Investments at Colony Capital. Prior to joining Colony Capital in 2013, Georges Asmar was a Director at W.P. Carey.

LeadCrest will focus on transactions between €10m - €50m in Western and Northern Europe. It will invest in office, industrial, retail and special-purpose properties with leases of more than ten years, targeting both sale leaseback and build-to-suit transactions.

Georges Asmar, President and Managing Director at LeadCrest, said: "Trevor Bond is one of the world's leading real estate investment managers, bringing over thirty years of real estate, banking and financial experience to LeadCrest. Having overseen W.P. Carey's European expansion as CEO, Trevor is uniquely placed to support our European investment strategy. He offers a truly global perspective and this insight will be invaluable.

"There is now significant momentum behind LeadCrest and Trevor will be an important part of our team as we seek to become the preferred source of real estate capital in Europe."

Trevor Bond, senior advisor at LeadCrest, said: "The opportunity for expansion of sale leaseback in Europe is unprecedented, with up to \$4 trillion of corporate real estate potentially available for investment. The timing is right both for investors looking to adopt more defensive investment



strategies and for European businesses looking to unlock capital to invest into their core activity. I am looking forward to working with the LeadCrest team at such an exciting time for the business.”

Trevor Bond joins LeadCrest’s advisory board, which also includes Stuart Koenig, who served as Senior Partner and Chief Operating Officer at Ares’ \$10 billion Real Estate Division, Reggie Winssinger, the Chairman of National Portfolio Inc and a former board member of W. P. Carey, and academic leader Olivier Chatain, of international business school HEC Paris.

- Ends -

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About LeadCrest

LeadCrest Capital Partners (LeadCrest) is a dedicated European sale leaseback and build-to-suit investment specialist. The company provides investors with a stable, predictable, inflation-protected return built through quarterly distributions. LeadCrest’s investment objective is to build a diversified portfolio of high-yielding real estate assets, occupied by credit tenants on long-term, triple net leases.

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